



THE **OPTIONS** HUNTER

INDICES

TRADING

FINANCIALS

shares

stocks

60-day Coaching
Program
Presented by:
Dale Wheatley



THE **OPTIONS** HUNTER

Your Coaching Program

- 17 sessions all start at 11am Eastern

January 24, 26*, 31

February 2*, 7, 14*, 16, 21*, 23, 28*

Mid course break

March 13, 15*, 20, 22*, 27, 29*

April 3* follow up session

- First session Tuesday January 24 at 11am eastern
- Last session Tuesday April 3 at 11am eastern
- * indicates conference call with Dale at the end of these sessions

Date Change Notifications

If for any reason we need to change the date of a session we will inform you in advance. All sessions including the phone conferences are recorded.

Webinar room URL

The webinar room URL is
[http://prowebinars.adobeconnect.com/
coachingjan2012/](http://prowebinars.adobeconnect.com/coachingjan2012/)

Login with your existing Options
Hunter services username and
password

Session Recordings

- Links to recordings of each session together with the agenda and link to the webinar room are also available at

<http://madmoneyoptions.com/my-services/coaching-program-january-2012/>

Tuesday January 24th 11am eastern

AGENDA

- Major coaching program goals
- Trading vs investing
- Live charts with Dale

Major Coaching Program Goals

- Be able to apply the Options Hunter strategy correctly
- Overcome fears of trading and success
- Take ownership of the techniques
- Your way to financial independence

Trading vs Investing

5 years to make 524% not bad, how about 5 days to make 1000%?

	day	month	YTD	year	5 year
IBM	-0.65%	+11.29%	+26.22%	+45.65%	+163.96%
GOOG	+1.98%	+30.34%	+4.21%	+26.31%	+60.57%
MSFT	+3.01%	+14.86%	+1.25%	+10.75%	+25.94%
AAPL	+2.89%	+22.11%	+23.54%	+53.3%	+524.02%

The Correct Chart Pattern

- The more well defined the 'W' or double top and the 'M' double bottom the more powerful the move
- Continuation pattern

Live Charts with Dale

Remainder of the session we will be switching to live charts

Thursday January 26th 11am eastern

AGENDA

- MACD traditional interpretation
- MACD divergence
- Live charts with Dale
- Phone conference with Dale

MACD Traditional Interpretation

- The MACD is a computation of the difference between two exponential moving averages (EMAs) of closing prices
- This difference is charted over time, alongside a moving average of the difference

MACD Traditional Interpretation



MACD and how I use it

- Positive divergence between the MACD and price arises when price hits a new low, but the MACD doesn't. This is interpreted as bullish
- Negative divergence is when the stock price hits a new high but the MACD does not. This is interpreted as bearish

Live Charts with Dale

Remainder of the session we will be switching to live charts, followed by phone conference with Dale*

*The webinar conference room will call the phone number you specify. Alternatively you can call in by dialing

USA 866-212-0875

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Global 978-964-0049

When prompted enter participant code 961392#

Tuesday January 31st 11am eastern

AGENDA

- Finding Reversal or continuation patterns
- Multiple timeframes
- What moves the price
- Live charts with Dale

Finding Reversal or Continuation Patterns

How do we find the patterns?

Multiple Timeframes

- How we use multiple timeframes setups
- 1min, 5min, 15min, 30min, 60min, daily, weekly, monthly

What Moves the Price?

- Chart pattern
- It's not where the price is, it's where it should be

Live Charts with Dale

Remainder of the session we will be switching to live charts

Thursday February 2nd 11am eastern

AGENDA

- What tickers should we follow
- What we look for in options
- Live charts with Dale
- Phone conference with Dale

What Tickers Should we Follow?

- Reduce your list to market movers
- Specialize in tickers that represent change
- Tickers must have options

What we Look for in Options

- Liquidity – good volume and open interest
- Out of the money options only – they provide the best value
- Weekly and monthly options

What we Look for in Options

- Know which strike prices are best – based on where the underlying price should be
- Not too far out of the money
- Not in the money

Live Charts with Dale

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Tuesday February 7th 11am eastern

AGENDA

- When to exit
- Top reasons option traders lose money
- Live charts with Dale

When to Exit

- MACD losing momentum
- Close to expiration
- Monitor lower timeframes

Top Reasons Options Traders Lose Money

- Lack of a trading plan
- Lack of discipline to follow the plan
- Failure to control emotions
- Failure to accept and limit losses
- Lack of commitment
- Over-trading

Top Reasons Options Traders Lose Money

- We've outlined our trading plan now we need to focus on overcoming our emotions and fear of success
- The next several weeks of sessions we will focus on the correct traders mindset

Live Charts with Dale

Remainder of the session we will be switching to live charts

No session Thursday February 9th

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MARKETS

INDICES

Tuesday February 14th 11am eastern

AGENDA

- What we've learned so far
- What type of options trader are you?
- Live charts with Dale
- Phone conference with Dale

What we've learned so far

- Follow the trading strategy – reduces stress and helps deal with emotions
- You know what markets to trade, what timeframes to use, when to enter, when to exit, and when to stay out of the markets.

What type of options trader are you?

- Medium to long term
- Short to medium term
- Day trade to short term

Medium to long term option traders

- Your time to search charts is limited by choice or obligations, this type of trading will suit you better
- You may be working and can only review charts after the market is closed
- Monthly options further out
- Longer timeframes only; monthly, weekly, daily

Short to medium term

- You have opportunities in your schedule to look for chart patterns from time to time during the trading day and act on them
- Monthly and weekly options
- Timeframes; monthly, weekly, daily and 60 minutes

Day trade to short term

- You have several hours during a day when you can look for chart patterns and act on them
- You enjoy trading near options expiration so that you can take advantage of strong patterns that present themselves even on expiration day.
- All timeframes especially real-time

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Thursday February 16th 11am eastern

AGENDA

- Develop your trading environment
- Attitudes about Success
- Live charts with Dale

Develop your trading environment

Technology

- Make sure you have a charting and broker platform
- Needs to have MACD with constants configurable 12-25-9
- Should have real-time
- Access to option chains

Develop your trading environment

Your Process

- Decide where you work; from home or offsite
- QUIET requirements; No phone calls
No NOISE
- Study ONLY patterns that PRODUCE results don't be distracted by CNBC

Develop your trading environment

Your Process

- Practice with paper trading, using a simulator
- Keep a log of your trades
- Plan it, trade it, track it, identify strength and weaknesses, improve

Attitudes About Success

- Do you believe that you can succeed?
- Do you believe that you can reach your goals?
- You begin to experience doubt, worry, and confusion. You wonder if you are really capable of reaching this goal.

Attitudes About Success

- Has anyone else ever succeeded at being a successful trader before?
- Believe in yourself and your 'self' will never let you down

Live Charts with Dale

Remainder of the session we will be switching to live charts

Tuesday February 21st 11am eastern

AGENDA

- Thinking for yourself
- Taking responsibility for your actions
- Be clear in your attitude
- Live charts with Dale
- Phone conference with Dale

Thinking for Yourself

- Never listen to anyone completely, be open but never be 100% trusting
- Take Knowledge and make it your own
- When you trade it's your money and you know the best way to invest it

Taking Responsibility for Your Actions

- *"When you blame others, you give up your power to change."*

Unknown

- *"A sign of wisdom and maturity is when you come to terms with the realization that your decisions cause your rewards and consequences. You are responsible for your life, and your ultimate success depends on the choices you make."*

Denis Waitley

Taking Responsibility for Your Actions

- Build your self-esteem – by accepting your mistakes and learning from them
- Give yourself the permission to live the life you want - to remove that inner resistance you must feel and think that you actually deserve what you want

Be clear in your attitude

- Nothing succeeds like success, but nothing matters as much as CLEAR vision!
- The VISION that you carry in your mind will define what you become, so be careful about what you hold most dearly.

Be clear in your attitude

- What do you see for yourself?
- What do you BELIEVE, about life?
About yourself? About other people?
About possibilities?
- If you were near the end of life and looked back to reflect, how would you see your life?

Live Charts with Dale

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Thursday February 23rd 11am eastern

AGENDA

- Developing discipline
- Organizing yourself
- Live charts with Dale

Developing Discipline

- Put in the time every day to follow your trading plan
- Have belief in your trading plan
- Tell yourself you are a wise and disciplined trader
- Consider trading as a business and NOT a hobby

Organizing Yourself

- Schedule a time for when you will do your research and trading – this develops consistency
- Be in your trading environment (technology, location, process etc slides 42 - 44)
- Record all your trades for review

Live Charts with Dale

Remainder of the session we will be switching to live charts

Tuesday February 28th 11am eastern

AGENDA

- Stay in focus
- Be patient – less is more
- Don't be distracted – be independent
- Practice until you are confident
- Live charts with Dale
- Phone conference with Dale

Stay in Focus

- Follow your plan, no shortcuts
- Remember your training and apply it ruthlessly
- Analyze and trade only when there are no exterior influences (family, work etc)

Be Patient – Less is More

- When there's nothing that fits your plan wait for another day
- Never rush your decisions – if you have a deadline, walk away, trade another day
- Wait for the pattern to show you when to act

Don't be Distracted – Be Independent

- No CNBC Bloomberg or MSNBC when you are trading
- Ignore rumors
- Always be skeptical of advice from others

Practice Until you are Confident

- Each and every trade should be entered into the trader's log -without failure.
- If the journal has not been completed, the trade has not been completed.
- Do a forensic review of each trade

Live Charts with Dale

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Mid course break

- No sessions until March 13, 2012

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Tuesday March 13th 11am eastern

AGENDA

- Acquiring the correct knowledge
- Overcoming the fear of pulling the trigger
- Live charts with Dale

Acquiring the Correct Knowledge

- All knowledge is NOT created equally
- To become successful, you MUST understand EXACTLY which patterns and time frames will work best for you
- Know correct entry and exit points

Overcoming the Fear of Pulling the Trigger

Once you have developed the correct knowledge about the type of trader you are and know which time frames to concentrate your efforts, you will need to actually take ACTION!

Overcoming the Fear of Pulling the Trigger

This ability to take **ACTION** will be the defining moment in your success as a trader! The ability to **WAIT** is **JUST AS IMPORTANT** as **ACTION** and the combination of the 2 will result in **OUTSTANDING SUCCESS!**

Live Charts with Dale

Remainder of the session we will be switching to live charts

Thursday March 15th 11am eastern

AGENDA

- DOFPIC – memorize this acronym
- Setup your foundation
- Live charts with Dale
- Phone conference with Dale

DOFPIC – Memorize This Acronym

- **D**isciplined
- **O**rganized
- **F**ocused
- **P**atience
- **I**ndependent
- **C**onfident

Setup Your Foundation

- Specialize in a market or markets
- Perfect the strategy
- Define the plan
- Never risk more than you can afford to lose
- Never stop Learning
- Less is More

Live Charts with Dale

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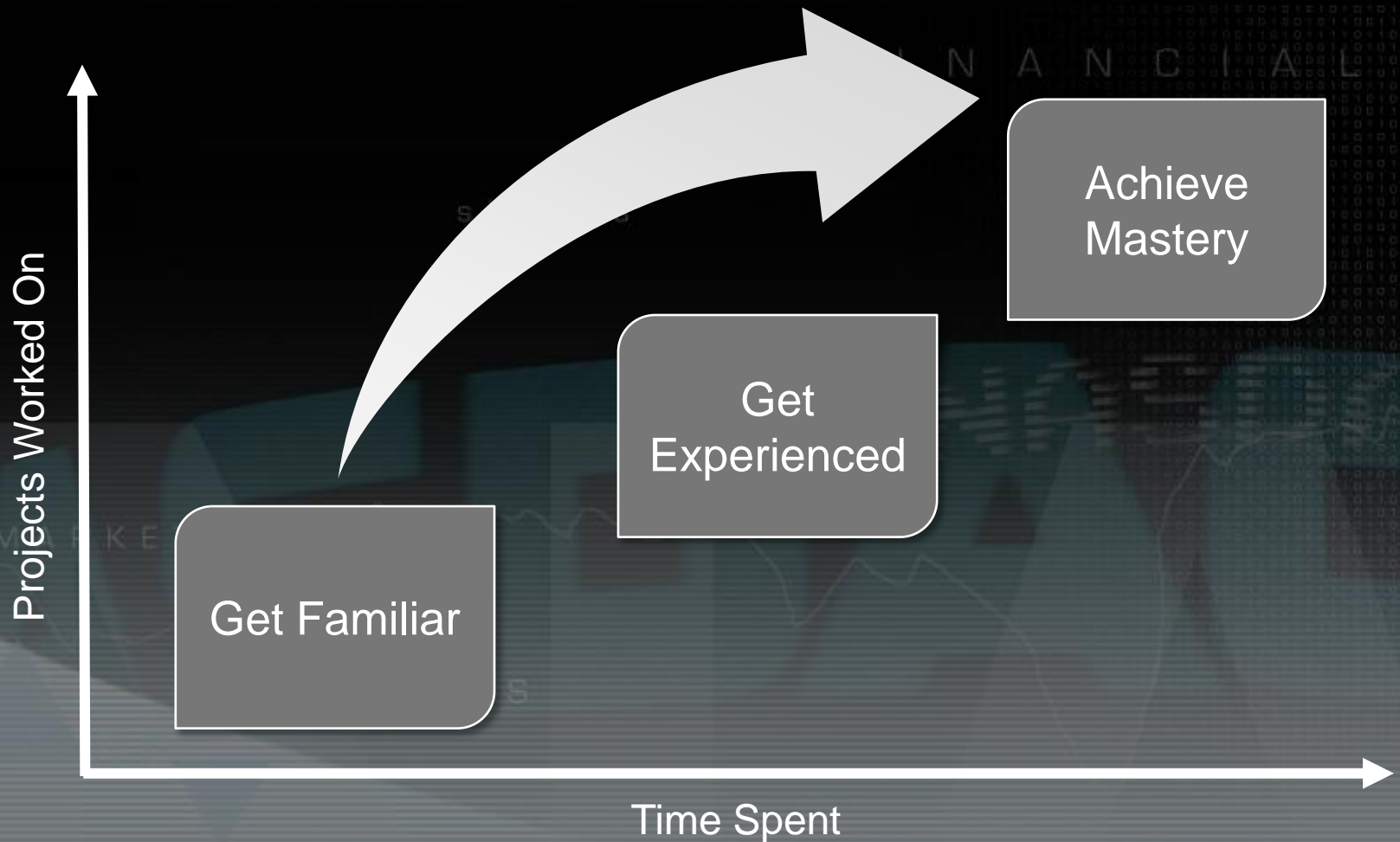
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Tuesday March 20th 11am eastern

AGENDA

- Working toward mastery – timeline
- Your financial goals
- Live charts with Dale

Working Toward Mastery - Timeline



Working Toward Mastery - Timeline

- Familiarize yourself with your new assignment
- Explore your new environment
- CLEARLY understand which patterns produce

Your Financial Goals

- Where do you want to be financially in the next 1-2 years
- Set realistic goals
- Set realistic percentage gains targets for your trades
- Use a financial calculator to figure out how many trades it would take to achieve your goal

Live Charts with Dale

Remainder of the session we will be switching to live charts

Thursday March 22nd 11am eastern

AGENDA

- The traders mindset
- The fearful actions; recognize these?
- Live charts with Dale
- Phone conference with Dale

The Traders Mindset

- Show the same successful trading approach to 50 different traders. No two of them will trade it exactly the same way
- Because each trader has a unique belief system and their beliefs will determine their trading style

The Fearful Actions; Recognize these?

- Fear of taking a loss – your ego at stake
- Exiting too early – need for instant gratification or fear of reversal
- Adding to a losing position – not admitting your trade was wrong

The Fearful Actions; Recognize these?

- Compulsive trading – need to feel you are in the game
- Anger when you take a loss – you feel like a victim
- Over thinking the trade – fear of loss or being wrong

The Fearful Actions; Recognize these?

- Afraid to trade – fear of loss, no faith in your system or yourself
- There are many more. Recognizing these fears is the first step to overcoming them and developing the traders mindset

Live Charts with Dale

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Tuesday March 27th 11am eastern

AGENDA

- Aspects of a great trader mindset
- Beliefs become truths
- Live charts with Dale

Aspects of a Great Trader Mindset

- Keep an open mind
- No anger
- Learning from each trade
- Enjoying the process

Aspects of a Great Trader Mindset

- Not caring if the market moves up or down
- Feeling confident and in control
- Never being a victim of the market
- Taking responsibility for your trading

Aspects of a Great Trader Mindset

- Trading your system and not being influenced by the market or others
- A sense of not forcing the markets or yourself
- When you can read these aspects and say that's me, you have the correct mindset

Beliefs become Truths

- We all know people who can turn anything they touch into gold
- Is this just luck?
- Belief that your system works makes it a reality

Live Charts with Dale

Remainder of the session we will be switching to live charts

Thursday March 29th 11am eastern

AGENDA

- Inter market relationships
- Checklist for options trading - review
- Live charts with Dale
- Phone conference with Dale

Inter market relationships

- What matters?
- What doesn't?
- Commodities
- Currencies

Checklist for options trading – review

Chart Patterns

- Scan the major markets(DIA, QQQQ, etc) for DT or DB price patterns
- Remember to look for “M” price pattern at tops and “W” patterns at bottoms
- Remember to look for “M” price pattern at tops and “W” patterns at bottoms.

Checklist for options trading – review

MACD Diverging and timeframes

- Is it strongly diverging from the price?
- On multiple timeframes?
- Tag the chart into a watch list or just write it on paper to review at the end of this checklist

Checklist for options trading – review

Getting in Sync

- Note the timeframe(s) of the DB or DT
- Note the divergence and check higher level timeframes for divergence confirmation in the same direction
- Even if higher timeframe divergence is flat that's OK, but NOT opposite

Checklist for options trading – review

Entry using lower timeframes

- Lower timeframes drive the higher ones
- Lower timeframe used for entry depends the type of option trader you are

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Tuesday April 3rd 11am eastern

AGENDA

- Live charts with Dale and review
- Phone conference with Dale full session
- Open Q & A

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